

Aug 15 2 15 PM '00

CERTIFICATE OF TRUST
THE WILLIAM E. DOWDY AND/OR INEZ E. DOWDY
REVOCABLE LIVING TRUST AGREEMENT

BK 86
WF
422
P.L.K.

The undersigned hereby certify that they created a Revocable Living Trust. This Trust is known as: **THE WILLIAM E. DOWDY AND/OR INEZ E. DOWDY REVOCABLE LIVING TRUST**, dated the 7 day of August, 2000. WILLIAM E. DOWDY and INEZ E. DOWDY, Settlers and Trustees, reside at 8649 Chesterfield Drive, the City of Southaven, State of Mississippi, the County of DeSoto.

IT IS AGREED BETWEEN THE PARTIES HERETO AS FOLLOWS:

Description of Trust, in accordance with amended: Mississippi Code of 1972 ann. as amended in Section 91-9-1, et seq.

The parties hereto desire to confirm the establishment of a Revocable Trust on this date, for the benefit of the Settlers (as husband and wife) and containing herein the following provisions:

1. The Settlers are designated as the Trustees to serve until both of their deaths, resignations or incompetence.
2. Upon the end of the terms of the original Trustees, **MICHAEL A. DOWDY** and **RICKY A. DOWDY**, are designated as Joint Successor Trustees.
3. Upon the death of either Settlor, the surviving spouse retains the unlimited right to the Trust. She or he also retains a general power of appointment which can be exercised by will or by lifetime transfer over the Trust property.
4. Any Trustee/Settlor has the power and authority to manage and control, buy, sell, and transfer the trust property, in such manner as the Trustee may deem advisable, and shall have, enjoy and exercise all powers and rights over and concerning said property and the proceeds thereof as fully and amply as though said Trustee were the absolute and qualified owner of same, including the power to grant, bargain, sell and convey, encumber and hypothecate, real and personal property, and the power to invest in corporate obligations of every kind, stocks, preferred or common, and to buy stocks, bonds and similar investments on margin or other leveraged accounts, except to the extent that such management would cause includability of an irrevocable trust in the Estate of a Trustee.
5. Following the death of both husband and wife, the Trust continues or is distributed in whole or in part for the benefit of the following income and principal Beneficiaries according to the terms of the Trust: **MICHAEL A. DOWDY, RICKY A. DOWDY, JOHN DOWDY, TROY DOWDY, LAURIE DOWDY, BRIAN DOWDY, JEFF DOWDY and RODNEY GRIFFIS.**

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6. While both Settlers are living and competent, except when there shall be a Corporate Trustee, either Trustee may add money to or withdraw money from any bank or savings and loan or checking account owned by the Trust without the approval of the other Trustee or other Trustor, provided, however, that the ownership of funds received and deposited, whether community property or non-community property shall remain the same and the Trustor removing or adding funds shall gain no additional ownership interest therein than was present prior to the withdrawal from or addition to the Trust Account.

7. All property transferred into the Trust which had an original source as community property shall remain community property unless other provisions shall have been made therefor.

8. All separate property transferred into the Trust remains separate property unless other provisions have been made therefore.

9. Unless otherwise indicated to a prospective transferee, the Trustee has full power to transfer assets held in the name of the Trust and subsequent transferees are entitled to rely upon such transfers provided the chain of title is not otherwise deficient.

10. The Trust Agreement also states that any bank, corporation, brokerage firm or other entity or any individual may conclusively presume that the Trustee has full power and authority and such person or institution shall be held harmless and shall incur no liability by reason of so presuming.

11. The following described immovable property is subject to this trust. Upon the death of the surviving trustor, the situs of the trust may be changed by a majority of the income beneficiaries designated in the trust:

Land and improvements on property located at 8649 Chesterfield Drive, Southaven,
DeSoto County, Mississippi.

SEE ATTACHED EXHIBIT "A" FOR FULL LEGAL DESCRIPTIONS

12. The use of this Certificate of Trust is for convenience only and the Trust is solely controlled as to provisions and interpretations, and any conflict between this abstract and the Trust shall be decided in favor of the Trust.

IN WITNESS WHEREOF, the parties have hereto executed this Certificate of Trust this date.

WITNESSES:

James H. Teneal, Jr.

James H. Teneal, Jr.

WITNESSES:

James H. Teneal, Jr.

James H. Teneal, Jr.

SETTLORS/TRUSTEES:

William E. Dowdy
WILLIAM E. DOWDY
8649 Chesterfield Drive
Southaven, Mississippi 38671
662-342-1044

Inez E. Dowdy
INEZ E. DOWDY
8649 Chesterfield Drive
Southaven, Mississippi 38671
662-342-1044

**STATE OF MISSISSIPPI
COUNTY OF DeSOTO**

On this the 7th day of Aug, 2000, before me, a Notary Public, personally appeared **WILLIAM E. DOWDY AND INEZ E. DOWDY**, personally known to me to be the persons whose name are subscribed to this instrument, and acknowledged that they executed it for the purposes herein expressed.

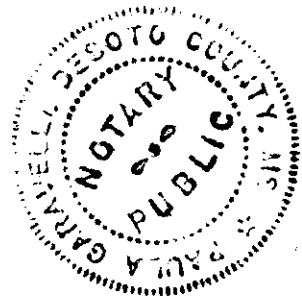
Louella Garavelli
Notary Public, State of Mississippi
My Commission Expires: MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES SEPT. 8, 2002

After recording return to:

**MISSISSIPPI FILING INSTRUCTIONS:
Pursuant to Code 89533::
MISCELLANEOUS INDEX**

Mr. & Mrs. William E. Dowdy
8649 Chesterfield Drive
Southaven, Mississippi 38671
662-342-1044

This instrument prepared by:
The Legal Department of
Mid-South Trust & Estate Planning
3220 N. Turnbull Drive
Metairie, Louisiana 70002
(504) 454-0667



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